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June 12, 2020

BSE Limited,  
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Mumbai 400001.

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400051.

Dear Sir/Madam,

**Sub: Press Release**

**Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is to inform you that the Company is proposing to issue Press Release titled "**GMR Visakhapatnam International Airport Limited (GVIAL) signs Concession Agreement (CA) for the development and operations of Bhogapuram Airport**" a copy of which is enclosed.

This is for your information and record.

Thanking you,

for **GMR Infrastructure Limited**

sd/-

**T. Venkat Ramana**  
**Company Secretary &**  
**Compliance Officer**

**Registered Office:**  
Plot No. 31, G Block  
7th Floor, Naman Centre  
Bandra Kurla Complex (Opp. Dena Bank)  
Bandra(East), Mumbai-400 051

**Press Release**

**For Immediate Publication**

**GMR Visakhapatnam International Airport Limited (GVIAL) signs Concession Agreement (CA) for the development and operations of Bhogapuram Airport**

- GVIAL to operate and maintain the Bhogapuram airport for 40 years and extendable by 20 years
- Initial capacity (Phase-1) of the airport to be six million passengers per annum

**Bhogapuram, June 12, 2020:** GMR Visakhapatnam International Airport Limited (GVIAL), a 100% subsidiary of GMR Airports Ltd (GAL), today announced that it has signed the Concession Agreement for the development and operations of Greenfield international airport at Bhogapuram in Andhra Pradesh with the Government of Andhra Pradesh. In April 2020, GAL had received the Letter of Award for implementation of project on a PPP basis.

The project involves design, build, finance, construction, development, operation and maintenance of Greenfield International Airport at Bhogapuram for the period of 40 years, extendable by additional 20 years through international competitive bidding process, with GMR airports limited having RoFR of 10%.

In Calendar Year 2019, the existing civil enclave at Vishakapatnam Naval Airfield has handled 2.78 million passengers and ~4400 Tons cargo. Over the past 5 years the passenger traffic at the Vizag airport has grown at 21% CAGR while the Airport ranks 5<sup>th</sup> amongst the custom airports in India in terms of Cargo traffic.

The proposed greenfield airport site lies on the border of Visakhapatnam and Vizianagaram districts, and is approximately 45 kms from Visakhapatnam through NH-5 and 25 kms from Vizianagaram via NH-43. The site is strategically located on the east coast and is stands to get benefit from the vast catchment area surrounding the region. Moreover, the beach corridor development is underway in proximity to the proposed International Airport in Bhogapuram which will provide impetus to retail and hospitality developments in the region.

***GBS Raju, Business Chairman GMR Airports said, “We are very happy to be partnering with Government of Andhra Pradesh to develop, operate and manage the prestigious Bhogapuram International Airport. In line with our past record of creating world class infrastructure, including the iconic Terminal 3 at Delhi International Airport and in line with the GMR Group’s long term commitment towards Airports’ development, we aim to build a truly world class airport at Bhogapuram which would be a matter of pride for the State of Andhra Pradesh and provide a further fillip to the economic potential of this region.”***

***SGK Kishore, Executive Director – South & Chief Innovation Officer, GMR Airports Limited added: “Bhogapuram Airport is a strategically located high potential airport. It will be a welcome addition to our growing portfolio of Indian and global airports and strengthens the airport platform of GMR Airports. We eagerly look forward to completing the formalities and commence the construction.”***

#### **About GMR Infrastructure Limited (GIL)**

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group’s Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India’s busiest Indira Gandhi International Airport in New Delhi, Hyderabad’s Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The Group recently received Letter of Award for development and operation of greenfield airport at Bhogapuram in Andhra Pradesh. The GMR-Megawide consortium has won the Clark International Airport’s EPC project, the second project in Philippines. The Group recently signed concession agreement to commission, operationalize and maintain the Civilian Enclave at the Bidar Airport in North Karnataka. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group’s Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.



Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India.

**For further information about GMR Group, visit [www.gmrgroup.in](http://www.gmrgroup.in)**

**For Further Information, please contact:**

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